



AMERICAN COMMITMENT



February 25, 2025



The Honorable John Thune
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Mike Johnson
Speaker
United States House of Representatives
Washington, D.C. 20515



Dear Majority Leader Thune and Speaker Johnson:

On behalf of the Coalition Against Socialized Medicine (CASM), we are writing today to urge you to fix the Biden Pill Penalty by passing the Ensuring Pathways to Innovative Cures (EPIC) Act in the upcoming reconciliation package. This is crucial to mitigating the adverse impacts of the abysmal Biden-era Inflation Reduction Act (IRA).

Biden’s IRA broke Medicare by implementing a deceptive drug price “negotiation” program, which is nothing more than government-imposed price setting on lifesaving medications patients rely upon. As basic economics foretells, this law and program have led to high prices, skyrocketing premiums and fewer choices for seniors at the pharmacy counter. In fact, Medicare Part D premiums increased over 21% between 2023 and 2024 as a result of the law, while the number of prescription drug plans available to beneficiaries is at an all-time low—less than half the number available at the time of the program’s inception.

If the Biden Pill Penalty had not been in effect, 70% of America’s seniors taking medicines impacted by the Biden Pill Penalty would be paying less for their medications than they are today. Put simply, Americans cannot afford this continued overreach into the market that arbitrarily favors one type of medication over another.

The IRA has created the ultimate disincentive for innovators in the prescription drug market for the very treatments that will keep America healthy, productive and in the workforce. As a result, the overall well-being of the American people and our nation’s economic output will suffer. America has a vital position as a leader on the world stage. As we’ve seen with other industries reeling from failed policies like the CHIPS industry, Biden taxed, regulated and set prices on industries until they dried up in the United States – and then spent billions of dollars to try to bring them back. This cycle of failed policy can be stemmed by including a repeal of the Biden Pill Penalty in reconciliation.

Conservatives broadly oppose government price setting and market intervention. The EPIC Act is a necessary first step towards fixing our broken healthcare marketplace. Biden’s disastrous IRA fundamentally altered the healthcare sector for the worse. Government intervention in the marketplace always results in significant negative





consequences. While it is our position that there is nothing salvageable in the IRA's drug pricing provisions, the EPIC Act is an important first step in restoring the free market.

Given the urgency of this issue, we strongly urge you to fix the Biden Pill Penalty in this spring's budget reconciliation plan to protect and improve America's entire healthcare system.

Thank you for your time and consideration.

Sincerely,

Members of the Coalition Against Socialized Medicine



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